

Ka Māmālu

... The Umbrella...



HFS Children's Savings Project Continues to Grow Participants

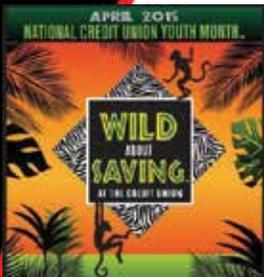
It has been another successful year for the HFS Children's Savings Project. Twice a month throughout the school year at Keaau and Waiakea Elementary school, staff set up stations for each school's Deposit Day where students bring their coins and bills they have saved to deposit into their savings accounts. Students have saved more than \$251,000 since the program's inception in 2012 and the number of participants has grown to over 510 students with over 120 active students at Keaau Elementary School and over 170 at Waiakea Elementary School this past year. Our staff volunteers have enjoyed the opportunity to service all student participants.



Students from our Keaau and Waiakea Elementary School helping to count their bills and coins at Deposit Day.

Mahalo Keaau and Waiakea Elementary for allowing us to continue this outstanding program.

Youth Savers Went Wild About Saving for Youth Month, Saving over \$383,000!



Throughout the month of April, all HFS youth were encouraged to Get Wild About Saving™ and start building up their savings accounts. Together, HFS members ages 17 and younger saved an outstanding \$383,850!

Also, all youth depositors were automatically entered in the National Youth Saving Challenge™ and weekly HFS Get Wild About Saving Drawing. Our five lucky weekly drawing winners were Lori Ann Aiu, Makenna Francis, Aerith Pratt, Zoey Tamashiro and Zechariah Ugalde. Each member received a pack of five movie passes and a \$20 share deposit. In addition, member Kealohakaumaka Rapoza was selected as one of twenty-five winners for the National Youth Saving Challenge™, receiving a \$100 share deposit from the Credit Union National Association.

Congratulations to all winners and HFS youth savers! Keep saving and building your accounts.

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Top left to right: Lori Ann Aiu, Makenna Francis, Aerith Pratt and Zoey Tamashiro.



Bottom left to right: Zechariah Ugalde and Kealohakaumaka Rapoza.



2015 HFS Federal Credit Union Scholarship Recipients

It is our pleasure to announce our 2015 HFS Federal Credit Union Scholarship recipients. This year the Credit Union awarded five, \$2,500 scholarships and one, \$1,000 scholarship to outstanding Big Island High School Seniors. Each student showed great determination and passion in achieving their academic and career goals, while remaining active in their schools and community.

We'd like to congratulate our 2015 recipients and the entire graduating class of 2015. We wish you the best of luck in your future endeavors.



Jaysha Alonzo-Estrada
Kamehameha Schools Hawaii

Jaysha will attend Stanford University majoring in Biology.



Tyler Kerr
Waiakea High School

Tyler will study Auto/Diesel at Universal Technical Institute in Arizona.



Kayla-Nicole Macadangdang
Hilo High School

Kayla-Nicole will attend the University of Hawaii at Manoa majoring in Nursing.



Moses Mackwelung III
Waiakea High School

Moses will attend Concordia University Chicago to study Criminal Justice.



Marilu Mendoza
Pahoa High School

Marilu will study Biology at Northern Arizona University.



KaMele Sanchez
Honokaa High School

KaMele will attend Colorado State University majoring in Ecosystem Science and Sustainability.

Basics Every High School Graduate Should Know

The transition after high school graduation may seem like a scary task, but it doesn't have to be scary at all. The key is making sure you are prepared for the everyday realities of life that you may not have had to think about while in high school. In order to make sure you're well prepared, we have some tips for a smooth transition into adulthood.

Create a budget, and stick to it: Start by calculating your monthly income and expenses. The key is to make sure you are spending less than you make. Set a goal for how much you can spend each month, even if it means cutting back in some areas (i.e. making home lunch instead of buying out), and stick to it.

Make credit your friend, not your enemy: Be careful when taking on the responsibility of a credit card. Credit plays a vital role in taking out loans, applying for a job, or even renting a home or apartment. Just remember that everything you charge

is still owed. Try using a credit card for regular necessary purchases that you will incur anyway such as gas for your car, and budget to pay that off each month.

Learn to Cook (Eating out vs. Cooking in): Bad money habits can take a toll on your bank account. One especially bad habit that new grads fall prey to is eating out on a regular basis, which becomes very costly. Learning to cook your own meals can save you hundreds, maybe even thousands of dollars per year. Be sure to plan out your grocery shopping and weekly menus, and don't go shopping on an empty stomach to keep from making impulse purchases.

Don't wait, start saving now: No matter the size of your income, get into the good habit of saving a percentage of your income each month. It never hurts to have money saved up for a rainy day or for large purchases you may want to make in the future. Save for both small and large goals, that way you can reward yourself periodically with the smaller priced items.

Protect Yourself from Identity Theft: Your personal and financial information is top-

secret and should be handled carefully. Keep your financial documents (like bank statements and pay stubs) in a safe place or discard them properly by using a shredder, do not share PIN or card numbers freely, and don't forget to change your passwords periodically. Also, memorize your Social Security Number (SSN) and keep your SSN card in a safe place (not in your wallet).

Look For Discounts Like... Movie Tickets!

Enjoy watching the latest movies as soon as they hit the big screen? We have a way for you to save a few dollars on your next night out! HFS offers discounted movie tickets available for purchase at any branch. Pick up a Regal Cinemas Premiere Movie Ticket for \$8.50 with no restrictions and no expiration date. If you've been to the movies recently, you know a ticket can cost up to \$11.00, saving you up to \$2.50 by purchasing a discounted ticket. Not only will you save money on your night out, but movie tickets also make great gifts for friends and loved ones.



Introducing the New HFS Visa® Credit Card

Coming July 27, 2015, HFS will have a brand new Visa® credit card! See below for the exciting new card features.

A Variable Rate designed to be among the lowest available – in any interest rate environment.

No Annual Fee to minimize the cost of owning a credit card.

EMV Chip Technology embeds a microchip in your card to protect your data.

Real-Time Payment ensures that your card is available for use quickly.

A Fresh Look featuring artwork from the Big Island's very own Extreme Exposure Art Gallery.

Plus more exciting benefits – details coming soon!

Apply online or at any HFS branch beginning July 27, 2015 to start taking advantage of these fantastic card benefits.

Update for Current Visa® Classic and Platinum Cardholders

The new Visa® credit card will replace our current HFS Visa® Classic and Platinum Credit Card Programs. Current cardholders should have already received important card change in terms communications, mailed to your current address we have on our records in early June. If you haven't received these communications, please contact the Credit Union immediately.

Tips For Building Good Credit

Your credit score is the culmination of years of financial behavior and a reflection of your ability to responsibly manage your money. Building credit and improving your score means taking action now, and consistency is key!

The higher your credit score, the lower your interest rates will be. Not sure what determines your credit score? There are 5 different elements; payment history, amount owed, length of credit history, new credit, and the types of credit used. Here are some helpful tips for building good credit:

Share-Secured Loan or Credit Card: Don't have any credit yet? Start by opting for a share-secured option that allows you to back a loan or credit card with money already in your savings account. Starting with a small limit like \$500.00 and consistently making your payments on-time will help build your score.

Pay On-Time: Always make your payments on time to help build good credit history. If you are having trouble paying, be sure to contact your financial institution or lender right away.

Be careful when applying for loans: Submitting multiple applications (within a short period of time) can drop your credit score. Also remember that credit inquiries impact your score for at least one year but stay on your report for two.

Never use more than 30-50% of your total credit limit: Keep your credit balances low. A small debt to credit ratio is better for your credit rating. Even if you are paying in full every month, your monthly balance is still a factor in your credit score.

Know your credit score: Check your score at least once a year. You may receive a free copy of each of the three credit bureau reports (Equifax, Experian, and TransUnion) once a year through AnnualCreditReport.com. Request a report from each bureau every four months to continue monitoring your credit for free.

32nd Annual Business Canoe Regatta

HFS FCU staff and their families joined together with Big Island community businesses to participate in the 32nd Annual Kamehameha Canoe Club Business Canoe Regatta on April 12, 2015. With over 90 teams in attendance, Hilo's Bay Front was packed with numerous participants and supporters. The staff and their families had an eventful day with both rain and sunshine, good food, and enjoying each other's company. Mahalo to our staff for coming together to represent HFS!



From left to right: Alex Kay-Wong, Claton Mine, Tim Ashcraft, Leandrea Ferreira, Taira Tam, Roberta Pinnow, Laura Camara, Aaron Caceres, Nyree Hulme, Melanie Caceres, Harold Pinnow, Nathan Abe and Robert Tanoue

Did You Know?

HFS Federal Credit Union offers e-statements! In an effort to be more environmentally friendly, HFS offers e-statements for those who prefer not to get a mailed copy. You'll enjoy secure online access to your statements and we get to save a few trees in the process. It is a completely FREE service that allows you to view, print, or save up to 2 years of account statements, access your statement 4-6 days faster than mailed statements, and reduce your risk of stolen mail or identity theft. Visit www.hfsfcu.org/estatemnts for instructions on how to enroll.



HFS Staying Active With Junior Achievement

This year five HFS staff volunteered with the elementary-level Junior Achievement program at Keaau Elementary, Waiakea Elementary and Hilo Union Elementary School. Staff from our Keaau and Hilo Offices taught two kindergarten, a first grade, and third grade classes, sharing concepts such as entrepreneurship, financial literacy and working together. Our staff would like to thank Junior Achievement for providing us with the opportunity to reach out to our community's keiki and Keaau, Waiakea and Hilo Union Elementary for allowing us to share this valuable program with your students.



Left: Jesica Pacheco and Ashley De Mattos with Hilo Union 3rd grade students.

Left: Alex Kay-Wong with Waiakea Elementary School Kindergartners.

Important Notice Regarding ScoreCard® Rewards

HFS Federal Credit Union will be ending our relationship with ScoreCard®, our current rewards program partner. As a result of this we will be discontinuing our rewards program for our HFS Federal Credit Union MasterCard® Debit Card and Visa® Platinum Credit Card. The last day for you to earn points when using your HFS MasterCard® Debit Card and Visa® Platinum Credit Card will be June 30, 2015. All ScoreCard® reward points must be redeemed by August 31, 2015 at which time any remaining points will expire. To check your current balance and/or redeem your reward points please visit www.scorecardrewards.com.

If you have any questions or concerns please contact the Credit Union at (808) 930-1400. Mahalo for your understanding.

Have You Gone Mobile With HFS?

If you haven't yet taken advantage of mobile banking, now is the time! No matter where you are, HFS FCU's free* mobile banking app gives you the power and convenience to securely manage your finances right from your mobile device 24 hours a day, seven days a week.



Not only can you view your account balances and histories, but you can perform convenient transactions such as transferring funds, making loan payments, and paying your bills. To get started, search for HFS Federal Credit Union through your device's app store to find the mobile banking app. Be sure that you are registered for Online Banking for a seamless transition into Mobile Banking. Visit www.hfsfcu.org/mobile to learn more.

*Standard message and data rates may apply. Check your carrier plan for details.

HOLIDAY CLOSINGS

| | |
|-----------------------|------------------------------|
| Independence Day..... | Saturday, July 4, 2015 |
| Labor Day..... | Monday, September 7, 2015 |
| Columbus Day..... | Monday, October 12, 2015 |
| Veterans Day..... | Wednesday, November 11, 2015 |
| Thanksgiving Day..... | Thursday, November 26, 2015 |
| Christmas Day..... | Friday, December 25, 2015 |

HOURS & LOCATIONS

HILO

632 Kinoole Street
M-F 8:30am-5:00pm
Drive-Up Window
M-F 8:30am-5:00pm
SAT. 8:30am-1:30pm

KONA-COAST SHOPPING CENTER

74-5586 Palani Rd.
M-F 9:00am-6:00pm
SAT. 9:00am-1:30pm

KEAAU

16-589 Old Volcano Road
M-F 8:30am-5:00pm
SAT. 8:30am-1:30pm
Drive-Up Window
M-F 8:30am-5:00pm
SAT. 8:30am-1:30pm

KEALAKEKUA

81-958 Halekii Street
M-F 8:30am-5:00pm

PRINCE KUHIU

111 E. Puainako Street
M-F 9:00am-6:00pm
SAT. 9:00am-1:30pm

WAIMEA CENTER

65-1158 Mamalahoa Hwy.
M-F 9:00am-6:00pm
SAT. 9:00am-1:30pm

CALL CENTER

808-930-1400
800-216-2666
M-F 8:30am-6:00pm
SAT. 8:30am-1:30pm

ONLINE SERVICES

www.hfsfcu.org

EMAIL ADDRESS

hfs_operations@hfsfcu.org

AUDIO RESPONSE

808-930-1489
1-877-930-1489

LOST OR STOLEN VISA CARDS

Monday thru Friday
Toll free (800) 808-7230
After Hours and Weekends
Toll free (800) 991-4964

LOST OR STOLEN DEBIT CARDS & SHARE CARDS

After Hours and Weekends
Toll free (800) 523-4175

DESIGN & LAYOUT:

Ashley De Mattos
Jesica Pacheco



Federally Insured by NCUA